

**Meeting of the Comptroller General's Advisory Council on Government
Auditing Standards
December 5, 2005**

8:30-8:45	Welcome and introductions	Jack Miller/ Jeff Steinhoff
8:45-9:15	Overview of GAGAS staff activities and workplan for Advisory Council and staff through October 2006.	Jeanette Franzel
9:15-10:15	Detailed discussion of proposal for Audit Quality Assurance	Jeff Steinhoff
10:15-10:30	Break	
10:30-11:00	Detailed discussion of proposal for Reporting Deficiencies in Internal Controls for Financial Audits	Gail Vallieres/ Jeanette Franzel
11:00-12:00	Discussion of Data Reliability issues	Jeanette Franzel
12:00-1:15	Lunch	
1:15-2:00	Discussion of proposal for auditor's responsibility for evaluating and disclosing financial statement restatements	Gail Vallieres/ Jeff Steinhoff
2:00-2:15	Discussion of proposal for expanding definition of nonaudit services	Gail Vallieres
2:15-2:30	Break	
2:30-3:15	Discussion of upcoming draft on use of GAGAS with other sets of auditing standards, and general update on activities of the other audit standards setting bodies	Marcia Buchanan/ Jeanette Franzel
3:15-3:45	Introduction of new topics for future consideration in government auditing	Mark Funkhouser
3:45-4:00	Comments from observers	
4:00-4:30	Wrap-up and next steps	Jack Miller/ Jeff Steinhoff/ Jeanette Franzel